

RETROSPECTIVE DCSD QBE BUDGET ANALYSIS FY 2008 – FY 2016

MICHAEL L. THURMOND
SUPERINTENDENT

KEY TERMS

- **FTE - (Full-Time Equivalent)**

The Quality Basic Education (QBE) Act requires local school systems to report student enrollment in terms of Full-Time Equivalent (FTE) students..

A student is calculated within FTE if the following requirements are met:

- Student enrolled in 6 segments/courses within the school day
- Student is not underage or overage
- Students who are present for at least 1 of the 10 days prior to the FTE count day

- **FTE Reporting - refers to the state funding mechanism based on the student enrollment and the educational services local school systems provide.**

June 3, 2015

KEY TERMS

- **PROJECTED INITIAL ALLOTMENT** - the allotment sheet sent to the local school system each spring which informs local system personnel of the Quality Basic Education (QBE) funding they will have for the operation of their schools the following school year.
 - The Initial QBE Allotment sheet is a projection; however, the October FTE Reporting Cycle reports what the system actually earns. The state will then take what is earned and generate the Midterm QBE Allotment sheet to adjust funding accordingly.
- **Midterm Adjustment** - the allotment sheet sent to the local school system that reflects the recalculation of the total amount of QBE earnings for the current fiscal year.

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PROJECTED INITIAL ALLOTMENT VS MIDTERM ADJUSTMENT FY08 – FY16

<u>Fiscal Year</u>	<u>Initial Allotment (Projected)</u>	<u>Midterm Adjustment (Actual)</u>	<u>Difference</u>
FY 08	\$419,658,462.00	417,044,527.00	-\$2,613,935.00
FY 09	\$410,617,690.00	406,477,342.00	-\$4,140,502.00
FY 10	\$423,858,099.00	422,676,342.00	-\$1,181,757.00
FY 11	\$440,523,217.00	433,374,607.00	-\$7,148,610.00
FY 12	\$379,789,287.00	381,842,054.00	\$2,052,767.00
FY 13	\$442,538,916.00	450,062,157.00	7,523,241.00
FY 14	\$447,510,222.00	450,643,105.00	\$3,132,883.00
FY 15	\$447,317,558.00	462,598,828.00	\$15,281,270.00



ENROLLMENT, BASE FTE FUNDING, AND MIDTERM ADJUSTMENT DIFFERENCES

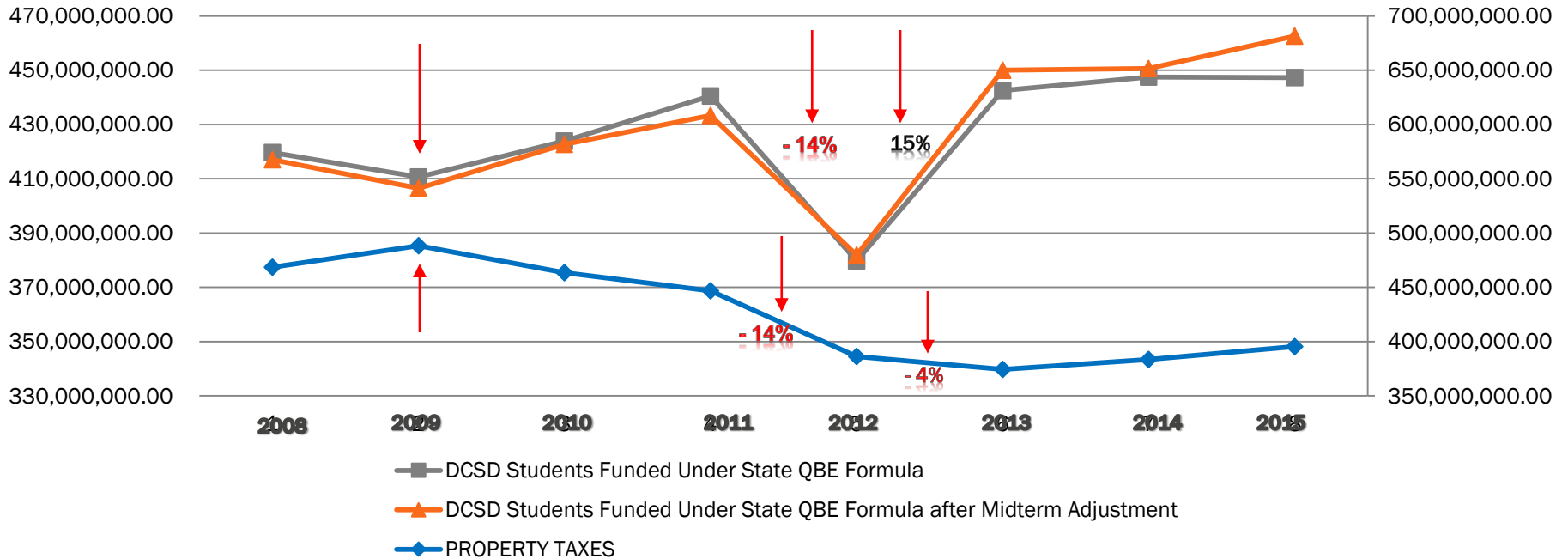
FY08 – FY16

<u>Fiscal Year</u>	<u>Enrollment Difference</u>	<u>FTE Enrollment Difference</u>	<u>Base FTE Funding (Grades 9-12) Difference</u>	<u>Projected Initial and Midterm Allotment Difference</u>
FY 08				-\$2,613,935.00
FY 09	-673	-673	-\$43.16	-\$4,140,502.00
FY 10	-229	-452	\$96.35	-\$1,181,757.00
FY 11	-1197	-377	\$73.69	-\$7,148,610.00
FY 12	-266	-16	-\$44.13	\$2,052,767.00
FY 13	904	1258	\$19.73	7,523,241.00
FY 14	444	1238	-\$314.23	\$3,132,883.00
FY 15	1692	2778	\$13.42	\$15,281,270.00

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DCSD INITIAL AND MIDTERM FISCAL YEAR STATE FUNDING ALLOTMENT FY08 - FY16

DCSD Students Funded Under State QBE Formula Relative to Property Taxes Collected



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SUMMARY

- In summary, through better communication, fiscal management, and leadership district-wide, DCSD has been on a steady incline with regard to QBE Funding. DCSD will continue to work to ensure that QBE Funding is maximized to provide continued support to the Instructional Classrooms that will help to produce great student outcomes.

June 3, 2015